

**TSABONG-MIDDLEPITS ROAD PROJECT LOAN  
(AUTHORIZATION) ACT, 2001**

No. 20



of 2001

ARRANGEMENT OF SECTIONS

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Powers of the Minister in connection with loan

**An Act to authorize an agreement between the Government and the Kuwait Fund for Arab Economic Development for the purpose of assisting in the financing of the Tsabong-Middlepits Road Project.**

*Date of Assent:* 17th December, 2001.

*Date of Commencement:* 28th December, 2001

ENACTED by the Parliament of Botswana.

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| <p>1. This Act may be cited as the Tsabong-Middlepits Road Project Loan (Authorization) Act.</p>   | Short title                                    |
| <p>2. The Minister of Finance and Development Planning may raise by loan from the Kuwait Fund for Arab Economic Development sums not exceeding in the aggregate 3 million Kuwaiti Dinars (KD 3 000 000) on such terms as may be agreed between the Minister and the Fund.</p>                                  | Authorization to raise loan                    |
| <p>3. The proceeds of the loan authorized to be raised by this Act shall be paid into the Development Fund.</p>  | Loan to be paid into Development Fund          |
| <p>4. All sums required to repay the loan and to pay any other charges thereon shall be charged upon and paid out of the Consolidated Fund.</p>  | Loan to be charged upon Consolidated Fund      |
| <p>5. The Minister is hereby empowered to sign on behalf of the Government, and to authorize any public officer so to sign, any agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.</p> | Powers of the Minister in connection with loan |

PASSED by the National Assembly this 28th day of November, 2001.

C.T. MOMPEI,  
*Clerk of the National Assembly.*